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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Telephone: 742-7401
Area Code: 219

Issued Pursuant to Sections 1047.22(i) and 1047.85(a)

Vol. 12, No. 11

November 1968

OCTOBER UNIFORM PRICE \$5.64

Dairy Farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in October 1968 will receive a minimum uniform price of \$5.64 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 8.0 cents. The minimum price is also subject to a 5 cents per cwt., marketing service deduction to nonmembers, authorized hauling charges, and location differentials.

The \$5.64 price for October 1968 is 3 cents above the September 1968 price, and 22 cents above the October 1967 price. The \$ 5.64 blend price includes about 25 cents derived from funds paid into the pool by handlers on April, May, and June deliveries under the "Louisville" Plan.

OCTOBER PRODUCER RECEIPTS AND UTILIZATION

There were 936 approved producers who shipped 24,138,153 pounds of milk to the Fort Wayne market during October 1968 of which 17,792,085 pounds or 73.7% was utilized in Class I by 9 pooled handlers. Class I utilization was up 2.8% from September. On a volume basis, production was up 2.4%, and Class I utilization of producer milk was up 6.4% from September 1968.

NOVEMBER CLASS I PRICE \$5.83

The effective basic formula price, as established by the amendment to § 1047.50 of the Fort Wayne order, of \$4.33 was increased by the standard differential of \$1.20 and further increased by a special 20 cents adjustment and a supply-demand adjustment of 10 cents to establish the November Class I price of \$5.83. This price of \$5.83 is the same as the October Class I price, but 28 cents more than the November 1967 price.

PERCENTAGES IN EACH CLASS (Announced November 12, 1968)

The Market Administrator announced the following utilization percentages for the month of October for use in allocating bulk milk receipts from other Federal Markets.

| <u>Class I</u> | | <u>Class II</u> | |
|----------------|----------------|-----------------|----------------|
| Skim: 74% | Butterfat: 61% | Skim: 26% | Butterfat: 39% |

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CURRENT SERIAL RECORDS

USDA RECOMMENDED MERGER OF MARKETS

The USDA issued a recommended decision on November 7, 1968 which recommended the merger of the Fort Wayne, Indiana, order into the Indianapolis, Indiana order and the inclusion in the regulated marketing area of certain additional Indiana counties regulated under the Chicago Regional order and certain other Indiana counties not currently under regulation. Copies of this recommended decision may be obtained from the Market Administrators' offices.

CORRECTION - PAGE 5

Producer milk average test on page 5 of this issue should be corrected to read 3.7322.

FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

| CLASS I MILK | October 1968 Reported | | October 1967 Audited | |
|-------------------------------------|--------------------------|-----------|-------------------------|-----------|
| | Milk Pounds | BF Pounds | Milk Pounds | BF Pounds |
| Fluid Milk | 11,749,015 | 396,875 | 12,479,804 | 435,424 |
| Regular Skim Milk | 600,667 | 4,326 | 245,508 | 826 |
| 2% Skim Milk | 4,542,084 | 92,170 | 3,758,553 | 75,298 |
| Buttermilk | 150,419 | 2,217 | 137,171 | 2,030 |
| Flavored Milk | 495,712 | 16,699 | 444,481 | 14,968 |
| Flavored Drink | 157,792 | 3,454 | 181,503 | 3,870 |
| Cream Mixtures | 184,602 | 20,716 | 174,283 | 20,938 |
| Light Cream | 1,654 | 330 | 985 | 195 |
| Heavy Cream | 13,376 | 4,770 | 13,422 | 4,777 |
| Sour Cream | 25,782 | 4,682 | 24,361 | 4,431 |
| Sub Total | 17,921,103 | 546,239 | 17,460,071 | 562,757 |
| Plus Unaccounted For | 6,916 | 4,964 | 16,000 | 2,217 |
| Gross Total Class I Milk | 17,928,019 | 551,203 | 17,476,071 | 564,974 |
| Less Other Source Receipts | 135,934 | 3,658 | 505,616 | 5,907 |
| Less Overages | -0- | -0- | -0- | -0- |
| Less Beginning Inventory | -0- | -0- | -0- | -0- |
| CLASS I PRODUCER MILK IN POOL | 17,792,085 | 547,545 | 16,970,455 | 559,067 |
| CLASS II MILK | | | | |
| Sales to Nonpool Plants | 5,232,599 | 312,722 | 3,104,765 | 210,099 |
| Class II Production | 849,894 | 25,786 | 1,044,677 | 32,215 |
| Dumped or Livestock Feed | 83,555 | 1,823 | 78,915 | 1,403 |
| Ending Inventory | 1,868,386 | 72,070 | 2,031,292 | 82,224 |
| Class II Shrinkage | 226,189 | 13,240 | 176,042 | 9,503 |
| Gross Total Class II Milk | 8,260,623 | 425,641 | 6,435,691 | 335,444 |
| Less Other Source Receipts | 48,287 | 1,493 | 86,014 | 1,573 |
| Less Overages | 10,177 | -0- | 34,625 | -0- |
| Less Beginning Inventory | 1,856,091 | 70,803 | 1,544,650 | 63,240 |
| CLASS II PRODUCER MILK IN POOL | 6,346,068 | 353,345 | 4,770,402 | 270,631 |
| TOTAL PRODUCER MILK IN BOTH CLASSES | 24,138,153 | 900,890 | 21,740,857 | 829,698 |

MISCELLANEOUS INFORMATION

| | October 1968 | October 1967 | October 1966 |
|-------------------------------------|-----------------|-----------------|-----------------|
| Daily Class I Milk (Lbs.) | 578,323 | 563,744 | 556,903 |
| Current Month Compared With: | | + 2.6% | + 3.8% |
| Production per Farm per Day | 832 | 834 | 874 |
| Current Month Compared With: | | - 0.2% | - 4.8% |
| Gross Class I Milk to Producer Milk | 74.30% | 80.4% | 74.0% |
| Pool Value of Producer Milk | \$1,345,515 | \$1,183,048 | \$1,258,558 |
| Value of Producer Milk per Farm | \$ 1,438 | \$ 1,407 | \$ 1,462 |
| Butter-Skim Powder Price | \$ 4.23 | \$ 3.91 | \$ 4.02 |
| Wisconsin-Minnesota Plant Average | \$ 4.28 | \$ 3.98 | \$ 4.26 |

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

(By Months and Monthly Averages)

| Month or Year | CLASS I | | | CLASS II | | | PRODUCER RECEIPTS (100%) | | |
|---------------------|-------------------|--------------|--------------|-------------------|--------------|--------------|--------------------------|--------------|---------------------|
| | Product Pounds | Per- cent | Ave. Test | Product Pounds | Per- cent | Ave. Test | Product Pounds | Ave. Test | No. of Producers |
| 1963 | 14,700,734 | 74.2 | 3.49 | 5,109,190 | 25.8 | 4.63 | 19,809,924 | 3.74 | 872 |
| 1964 | 16,008,651 | 73.0 | 3.43 | 5,915,491 | 27.0 | 4.70 | 21,924,142 | 3.73 | 876 |
| 1965 | 16,562,057 | 73.4 | 3.42 | 6,042,282 | 26.6 | 4.55 | 22,604,339 | 3.72 | 859 |
| 1966 | | | | | | | | | |
| Jan. | 17,593,281 | 70.7 | 3.40 | 7,298,991 | 29.3 | 4.97 | 24,892,272 | 3.86 | 873 |
| Feb. | 16,266,393 | 74.7 | 3.36 | 5,522,392 | 25.3 | 5.20 | 21,788,785 | 3.83 | 830 |
| Mar. | 17,971,483 | 75.0 | 3.39 | 5,991,128 | 25.0 | 4.89 | 23,962,611 | 3.77 | 823 |
| Apr. | 17,657,213 | 74.6 | 3.32 | 6,007,504 | 25.4 | 4.93 | 23,664,717 | 3.73 | 827 |
| May | 15,722,015 | 75.1 | 3.35 | 5,221,953 | 24.9 | 4.66 | 20,943,968 | 3.67 | 697 |
| Jun. | 14,339,195 | 74.2 | 3.32 | 4,986,169 | 25.8 | 4.09 | 19,325,364 | 3.52 | 659 |
| Jul. | 15,030,446 | 68.4 | 3.29 | 6,937,251 | 31.6 | 3.88 | 21,967,697 | 3.48 | 798 |
| Aug. | 15,954,868 | 71.7 | 3.31 | 6,289,027 | 28.3 | 4.00 | 22,243,895 | 3.51 | 826 |
| Sep. | 16,689,226 | 76.2 | 3.38 | 5,213,105 | 23.8 | 4.35 | 21,902,331 | 3.61 | 864 |
| Oct. | 16,904,683 | 72.5 | 3.33 | 6,424,569 | 27.5 | 5.01 | 23,329,252 | 3.79 | 861 |
| Nov. | 15,631,460 | 77.3 | 3.32 | 4,579,495 | 22.7 | 5.97 | 20,210,955 | 3.92 | 764 |
| Dec. | 15,696,951 | 73.6 | 3.38 | 5,617,956 | 26.4 | 5.60 | 21,314,907 | 3.97 | 750 |
| Ave. | 16,288,101 | 73.6 | 3.35 | 5,840,795 | 26.4 | 4.80 | 22,128,896 | 3.72 | 798 |
| 1967 | | | | | | | | | |
| Jan. | 16,944,425 | 70.9 | 3.28 | 6,941,093 | 29.1 | 5.47 | 23,885,518 | 3.92 | 798 |
| Feb. | 14,699,039 | 72.8 | 3.29 | 5,499,412 | 27.2 | 5.57 | 20,198,451 | 3.91 | 756 |
| Mar. | 16,904,275 | 72.2 | 3.28 | 6,505,853 | 27.8 | 5.40 | 23,410,128 | 3.87 | 816 |
| Apr. | 15,378,934 | 65.0 | 3.23 | 8,278,160 | 35.0 | 4.72 | 23,657,094 | 3.75 | 770 |
| May | 16,257,253 | 65.2 | 3.28 | 8,672,264 | 34.8 | 4.48 | 24,929,517 | 3.70 | 761 |
| Jun. | 14,813,159 | 62.1 | 3.24 | 9,031,619 | 37.9 | 4.11 | 23,844,778 | 3.57 | 767 |
| Jul. | 14,921,658 | 65.5 | 3.20 | 7,851,128 | 34.5 | 4.22 | 22,772,786 | 3.55 | 766 |
| Aug. | 15,643,940 | 72.7 | 3.21 | 5,873,802 | 27.3 | 4.47 | 21,517,742 | 3.55 | 761 |
| Sep. | 17,002,946 | 81.8 | 3.27 | 3,795,628 | 18.2 | 5.54 | 20,798,574 | 3.68 | 872 |
| Oct. | 16,970,455 | 78.1 | 3.29 | 4,770,402 | 21.9 | 5.67 | 21,740,857 | 3.82 | 841 |
| Nov. | 16,768,032 | 76.2 | 3.33 | 5,244,489 | 23.8 | 5.84 | 22,012,521 | 3.93 | 925 |
| Dec. | 16,676,225 | 69.4 | 3.32 | 7,365,626 | 30.6 | 5.33 | 24,041,851 | 3.94 | 949 |
| Ave. | 16,081,695 | 71.0 | 3.27 | 6,652,456 | 29.0 | 5.07 | 22,734,151 | 3.77 | 815 |
| 1968 | | | | | | | | | |
| Jan. | 17,812,640 | 73.1 | 3.26 | 6,549,277 | 26.9 | 5.76 | 24,361,917 | 3.93 | 882 |
| Feb. | 16,963,904 | 72.5 | 3.16 | 6,451,959 | 27.5 | 5.67 | 23,415,863 | 3.85 | 864 |
| Mar. | 18,068,773 | 73.5 | 3.14 | 6,516,671 | 26.5 | 5.64 | 24,585,444 | 3.80 | 839 |
| Apr. | 17,863,294 | 73.0 | 3.15 | 6,595,115 | 27.0 | 5.24 | 24,458,409 | 3.71 | 854 |
| May | 18,479,529 | 70.3 | 3.15 | 7,792,469 | 29.7 | 4.90 | 26,271,998 | 3.67 | 842 |
| Jun. | 15,413,199 | 62.6 | 3.11 | 9,202,994 | 37.4 | 4.42 | 24,616,193 | 3.60 | 847 |
| Jul. | 15,733,484 | 70.4 | 3.11 | 6,625,812 | 29.6 | 4.72 | 22,359,296 | 3.59 | 873 |
| Aug. | 17,078,731 | 76.5 | 3.14 | 5,250,679 | 23.5 | 5.01 | 22,329,410 | 3.58 | 937 |
| Sep. | 16,716,097 | 70.9 | 3.09 | 6,867,366 | 29.1 | 4.95 | 23,583,463 | 3.63 | 1,005 |
| Oct. | 17,792,085 | 73.7 | 3.08 | 6,346,068 | 26.3 | 5.57 | 24,138,153 | 3.73 | 936 |

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

| Month or Year | Basic Formula Price | CLASS I | | | CLASS II | UNIFORM | BUTTERFAT DIFFERENTIALS | | |
|---------------------|---------------------------|-------------------|------------------|---------------|---------------|---------------|-------------------------|-------------|---------------|
| | | Differ- ential | Supply Demand | Milk Price | Milk Price | Milk Price | Class I | Class II | Pro- ducer |
| 1963 | 3.10 | 1.20 | --- | 4.30 | 3.10 | 4.00 | .072 | .067 | .071 |
| 1964 | 3.17 | 1.20 | --- | 4.37 | 3.16 | 4.05 | .074 | .068 | .072 |
| 1965 | 3.26 | 1.20 | + .03 | 4.49 | 3.22 | 4.16 | .072 | .069 | .071 |
| 1966 | | | | | | | | | |
| Jan. | 3.47 | 1.20 | .00 | 4.67 | 3.21 | 4.24 | .076 | .068 | .073 |
| Feb. | 3.47 | 1.20 | + .02 | 4.69 | 3.31 | 4.36 | .071 | .071 | .071 |
| Mar. | 3.58 | 1.20 | + .02 | 4.80 | 3.40 | 4.46 | .074 | .073 | .074 |
| Apr. | 3.68 | 1.20 | + .02 | 4.90 | 3.47 | 4.54 | .076 | .072 | .075 |
| May | 3.64 | 1.20 | + .02 | 4.90# | 3.56 | 4.19* | .075 | .073 | .074 |
| Jun. | 3.65 | 1.20 | + .08 | 4.93# | 3.67 | 4.23* | .076 | .076 | .076 |
| Jul. | 3.977§ | 1.20 | + .10 | 5.277 | 4.05 | 4.92 | .079 | .082 | .080 |
| Aug. | 4.05 | 1.20 | + .14 | 5.39 | 4.20 | 5.07 | .085 | .084 | .085 |
| Sep. | 4.26 | 1.20 | + .14 | 5.60 | 4.29 | 5.57* | .088 | .086 | .087 |
| Oct. | 4.34 | 1.20 | + .12 | 5.66 | 4.02 | 5.45* | .090 | .079 | .086 |
| Nov. | 4.26 | 1.20 | + .10 | 5.56 | 3.99 | 5.42* | .083 | .078 | .081 |
| Dec. | 4.26 | 1.20 | .00 | 5.46 | 3.92 | 5.07 | .081 | .076 | .079 |
| Ave. | 3.89 | 1.20 | + .06 | 5.15 | 3.76 | 4.79 | .080 | .077 | .078 |
| 1967 | | | | | | | | | |
| Jan. | 4.26 | 1.20 | - .02 | 5.44 | 3.92 | 5.02 | .080 | .076 | .078 |
| Feb. | 4.26 | 1.20 | - .02 | 5.44 | 3.91 | 5.04 | .080 | .076 | .078 |
| Mar. | 4.15 | 1.20 | - .02 | 5.33 | 3.91 | 4.93 | .080 | .076 | .078 |
| Apr. | 4.15 | 1.20 | - .02 | 5.33 | 3.91 | 4.62* | .080 | .076 | .078 |
| May | 4.05 | 1.40 | .00 | 5.45 | 3.91 | 4.65* | .080 | .076 | .078 |
| Jun. | 4.05 | 1.40 | .00 | 5.45 | 3.91 | 4.61* | .080 | .076 | .078 |
| Jul. | 4.05 | 1.40 | + .02 | 5.47 | 3.91 | 4.93 | .080 | .076 | .078 |
| Aug. | 4.05 | 1.40 | + .06 | 5.51 | 3.94 | 5.08 | .080 | .077 | .079 |
| Sep. | 4.05 | 1.40 | + .08 | 5.53 | 3.93 | 5.52* | .080 | .077 | .079 |
| Oct. | 4.05 | 1.40 | + .06 | 5.51 | 3.91 | 5.42* | .081 | .077 | .080 |
| Nov. | 4.05 | 1.40 | + .10 | 5.55 | 3.91 | 5.40* | .080 | .076 | .079 |
| Dec. | 4.05 | 1.40 | + .04 | 5.49 | 3.96 | 5.01 | .080 | .078 | .079 |
| Ave. | 4.10 | 1.33 | + .02 | 5.46 | 3.92 | 5.02 | .080 | .076 | .078 |
| 1968 | | | | | | | | | |
| Jan. | 4.05 | 1.40 | .00 | 5.45 | 3.91 | 5.01 | .081 | .076 | .079 |
| Feb. | 4.05 | 1.40 | .00 | 5.45 | 3.91 | 5.01 | .080 | .076 | .078 |
| Mar. | 4.05 | 1.40 | .00 | 5.45 | 3.91 | 5.03 | .080 | .076 | .078 |
| Apr. | 4.05 | 1.40 | .00 | 5.45 | 4.11 | 4.88* | .080 | .076 | .078 |
| May | 4.33 | 1.40 | .00 | 5.73 | 4.17 | 5.00* | .080 | .076 | .078 |
| Jun. | 4.33 | 1.40 | + .02 | 5.75 | 4.16 | 4.90* | .080 | .076 | .078 |
| Jul. | 4.33 | 1.40 | + .06 | 5.79 | 4.18 | 5.31 | .080 | .076 | .078 |
| Aug. | 4.33 | 1.40 | + .08 | 5.81 | 4.20 | 5.44 | .080 | .077 | .079 |
| Sep. | 4.33 | 1.40 | + .10 | 5.83 | 4.23 | 5.61* | .080 | .079 | .080 |
| Oct. | 4.33 | 1.40 | + .10 | 5.83 | 4.23 | 5.64* | .082 | .077 | .080 |
| Nov. | 4.33 | 1.40 | + .10 | 5.83 | | | .081 | | |

* "Louisville" plan in effect.

§ Weighted Average.

Class I Price May and June 1966 not to be less than April 1966.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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U. S. Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
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Area Code: 219

COMPUTATION OF UNIFORM PRICE
(Based on reports of 9 Handlers)
October 1968

| | Milk Pounds | Average Test | Class Prices At Test | Total Value | % of Pounds |
|---|----------------|-----------------|-------------------------|-----------------------|----------------|
| Class I Producer Milk | 17,792,085 | 3.0775 | \$5.48352 | \$ 975,632.62 | 73.71 |
| Class II Producer Milk | 6,346,068 | 5.5679 | 5.82231 | 369,487.79 | 26.29 |
| Total Producer Milk | 24,138,153 | 3.37322 | | \$1,345,120.41 | 100.00 |
| Other Source Milk Priced Class I | 2,811 | | | 238.18 | |
| Total | 24,140,964 | 3.7326 | | \$1,345,358.59 | |
| Add: Value of Overage | | | | 156.22 | |
| Total Pool Value | | | | \$1,345,514.81 | |
| Less: Butterfat Adjusted to 3.5% Milk | | | | 44,916.21 | |
| Add: 1/2 Unobligated Balance in Producer Settlement Fund | | | | 10,739.93 | |
| Adjusted Value | | | | \$1,311,338.53 | |
| Less: Other Source Milk Priced Class I (At Weighted Average | | | | 151.51 | Rate Per |
| Add: 1/3 of Spring Set Aside Price of \$5.39) | | | | 60,278.17 | Cwt. |
| Sub Total | | | | \$1,371,465.19 | \$5.68173211 |
| Less: Producer Settlement Fund Reserve | | | | 10,073.36 | .04173211 |
| ANNOUNCED UNIFORM PRICE FOR 3.5% MILK | | | | <u>\$1,361,391.83</u> | <u>\$5.64</u> |

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

| | Butterfat | Differentials | Weighted Amount |
|----------|-----------|---------------|-----------------|
| Class I | 547,545 | \$ 0.082 | \$44,898.69 |
| Class II | 353,345 | 0.077 | 27,207.57 |
| Total | 900,890 | \$ 0.080 | \$72,106.26 |

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$5.64 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.080 for each 1/10 percent of butterfat over or under 3.5%. This Price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR OCTOBER 1968

| Test | Price | Test | Price | Test | Price | Test | Price |
|------|----------|------|--------|------|--------|------|--------|
| 3.25 | \$5.44 | 3.70 | \$5.80 | 4.15 | \$6.16 | 4.60 | \$6.52 |
| 3.30 | 5.48 | 3.75 | 5.84 | 4.20 | 6.20 | 4.65 | 6.56 |
| 3.35 | 5.52 | 3.80 | 5.88 | 4.25 | 6.24 | 4.70 | 6.60 |
| 3.40 | 5.56 | 3.85 | 5.92 | 4.30 | 6.28 | 4.75 | 6.64 |
| 3.45 | 5.60 | 3.90 | 5.96 | 4.35 | 6.32 | 4.80 | 6.68 |
| 3.50 | / 5.64 / | 3.95 | 6.00 | 4.40 | 6.36 | 4.85 | 6.72 |
| 3.55 | 5.68 | 4.00 | 6.04 | 4.45 | 6.40 | 4.90 | 6.76 |
| 3.60 | 5.72 | 4.05 | 6.08 | 4.50 | 6.44 | 4.95 | 6.80 |
| 3.65 | 5.76 | 4.10 | 6.12 | 4.55 | 6.48 | 5.00 | 6.84 |

November 13, 1968

R. J. Connolly
Market Administrator

